



FROM THE CEO'S DESK

As we look back on the year, 2022 has been successful for AuTECO Minerals, with a number of significant milestones reached, and the company is poised for continued growth in 2023.

Exceptional drill results at the start of the year laid the foundation for our significant resource upgrade in February, with the Company booking an inferred resource of 2.23Moz at 7.8g/t, catapulting the Pickle Crow asset to world-class status.

We continued that momentum throughout the rest of the year, with near-mine and regional drilling returning exceptional gold hits outside of the 2.2Moz inferred resource and building on our dual strategy of continuing to grow the Pickle Crow Resource whilst also testing the potential for further gold mineralisation on our highly prospective 500 km² of exploration claims.

Drilling highlights from 2022 are too numerous to list here. Key results included a significant regional discovery at Talia in June and further excellent results from the Tyson veins, including our more recent bonanza intersection of 1,020g/t which is AuTECO's highest grade intersection to date.

Importantly, 2022 marked a significant milestone in our partnership with the Mishkeegogamang Objibway First Nation, with the recent signing of an exploration agreement that sets the framework for exploration access to all tenure within their traditional territories. The company is committed to respecting the land, tradition and culture of the First Nations peoples whilst doing our best to share the economic and social benefits of our investment in the Pickle Lake area.

The first six months of 2023 promises to be exciting for AuTECO, with further regional and near-mine drill results, a Resource update planned and the completion of the economic analysis of options to re-access the underground. With the ground hardening as winter sets in, improving accessibility, our exploration through the first four months of the new year will focus on regional exploration in addition to near mine targets that are inaccessible during summer.

From a share price perspective, 2022 has been a challenging year for AuTECO along with many other gold stocks. The macro-economic indicators suggest 2023 should be a good year for gold, and with the results delivered by AuTECO in 2022, the company will be well positioned to see the share price grow as sentiment shifts.

Finally, I would like to wish all AuTECO shareholders, staff and stakeholders all the best for the upcoming festive season and I look forward to sharing continued success with you all in the new year.

Darren Cooke
Chief Executive Officer
AuTECO Minerals